

El Paso and West Texas, fair, colder Panhandle; New Mexico, partly cloudy and colder; Arizona, partly cloudy and colder.

16 PAGES TODAY

2 YEARS

**PAYMENTS BY MAY 1,
1921, MUST BE CASH
OR IN COMMODITIES**

ALLIES REQUIRE IMMEDIATELY

\$20,000,000,000 IN SECURITIES

Germany Also Must Obligate Herself to Pay Other Amounts for Damage Done, Appropriate to Her Means, Such Sums to Be Determined by a Mixed

PARIS, France, April 14.—Germany, under the peace treaty, must pay \$2,000,000,000 in cash or the equivalent in goods and services to the

The bonds will be payable in installments during a period of 15 years. The probable

The exact amount of the bond

same will be determined later according to the kind of money in which it must be paid. If the money is struck, the gold will increase then \$20,000,000,000 at the rate of exchange before the war, but that is the general demand.

**St. Louis Has Become A Seaport
With A Tremendous Foreign Trade;**

Few War Contracts To Be Canceled
By DAVID LAWRENCE

ST. LOUIS, Mo., April 11.—Some offices sought war contracts, others had war contracts thrust upon them and still others stood ready to accept

center of the United States, goods are flowing direct to South American ports without being subjected to the delays and cancellations that are inevitable

them but were neglected. St. Louis got hardly any and was dispensed to feel she had missed something. But it turns out that, because comparatively little of her business was thus tied up with the city, she was able to get on with her work. St. Louis has been able to move more speedily ahead in this reconstruction period.

Mr. Frelich Reur Advantages.
The good travel on the Mississippi to New Orleans, where they are transferred on lighters promptly to the big ships that go through the Panama canal. Indeed, farm implements and other goods are shipped to Havana as cheaply as they can be. All this was brought about by the restoration

Threat Of Peace

of maintaining a great army of occupation. That it may not be possible to make Germany expiate her crimes to the full has thrown the French press and people into a state of nervous rage easy to understand. It has made all the allied statesmen who are

it is coming to be the general opinion that we must remit some part of the punishment due rather than insist on terms which will probably turn over most of Europe to the Bolsheviks and seriously menace the social order in Italy and France.

As I understand the position, the

Forty-six barges are built or

Imposition of an indemnity of 10,000,000,000, payment to be made by a graduated scale, will ultimately make good most of the material damage

This is a region of staples not luxuries. Here, shoes and ready to wear articles as well as foodstuffs, these in enough quantities for domestic and foreign consumption. Already St. Louis has elaborate plans to finance foreign trade operations.

And the territorial terms of the treaty correspondingly changed to meet Germany's desire of going over to Lenin. Territorial possession of the part of Danzig will be handed to the Polish, and the annexation of the Saar coal fields be forbidden France, for the same reason. In both cases a compromise will be reached as to the length of time periods the economic advantages of Danzig and of the Saar coal will be assured France.

Must Back Lenin

To run up the British and American policy at present, it is to make it impossible for Germany to maintain the present social system, now because a Bolshevik Germany would be a danger to the rest of Europe and because of the enormous damages from a Bolshevik government appears a task too great for human hands.

Making It Worth While for Germany not to throw herself into the arms of Lenin means giving her food and clothing.

As little a wussy herobonics as the present German Government, the breweries are going to be converted to other uses. Some will make whisky, but some other soft beverages. The beer will be deep turned into high grade cooking fats. Saloons are going to be converted into hotels and remodeled for dwellings at which St. Lenin is just now in sections and in.

Bank earnings are \$12,000,000 ahead of last year and retail business is flourishing. Conventions are usual, are numerous to be little reinforcement in industry.

Soldiers Are Given Work.

New soldiers and jobs are being found for returning soldiers almost as fast as their return. They have a record here of having played a part in the war, and through the local organization which cooperates with the federal employment agency.

How About the League.

Peace and the league of nations

raw materials and a strong capital to get industries going with prospects of some return to the upper and "bourgeois" classes. If these classes are to be able to enter the competition with the capitalists of Germany, the latter they will, it is argued, rather take their chances with the Bolsheviks.

Get Rich On Luck; Be Careful Of